

Independent Assurance of S&P Global's Global Impact Report 2020 Data

ISAE 3000 Statement

April 2021

The nature of the assurance

This is a report by Corporate Citizenship for the management of S&P Global.

Corporate Citizenship has undertaken limited assurance of selected performance data. This includes the environmental data set out in the table below and that data included in the report on:

- Gender
- Health and safety
- People volunteering
- ISO accreditations

The environmental data has been assured against WRI / WBCSD Greenhouse Gas Protocol, 2015 revised edition. The non-environmental data has been assured with reference to the Global Reporting Initiative Principles for Defining Report Quality.

Scope	Source	Unit	Quantity
Scope 1 GHG emissions	Refrigerants, Natural Gas, Gas Oil, Stationary Diesel, CNG, LPG	Metric tons CO2e	1,623
Scope 2 GHG emissions (location-based)	Purchased electricity	Metric tons CO2e	17,066
Scope 2 GHG emissions (market-based)	Purchased electricity	Metric tons CO2e	17,157
Scope 3 GHG emissions		Metric tons CO2e	
1. Purchased Goods and Services		Metric tons CO2e	162,146
2. Capital Goods		Metric tons CO2e	22,592
3. Fuel- and energy-related activities		Metric tons CO2e	3,052

4. Upstream transportation and distribution	Metric tons CO2e	11,092
5. Waste generated in operations	Metric tons CO2e	53
6. Business travel	Metric tons CO2e	9,703
7. Employee commuting	Metric tons CO2e	10,288
8. Upstream leased assets	Metric tons CO2e	Not material, calculated (902)
9. Downstream transportation and distribution	Metric tons CO2e	Not material, not calculated
10. Processing of sold products	Metric tons CO2e	Not material, not calculated
11. Use of sold products	Metric tons CO2e	Not material, not calculated
12. End-of-life treatment of sold products	Metric tons CO2e	Not material, not calculated
13. Downstream leased assets	Metric tons CO2e	Not material, calculated (51)
14. Franchises	Metric tons CO2e	Not material, not calculated
15. Investment	Metric tons CO2e	Not material, not calculated
Total Energy	MWh	37,139
Water Consumption	Gallons	14,735,709

Recycling	Short Tons	222
Composting	Short Tons	10
Waste to Landfill	Short Tons	116

The assurance covers the period from January 1, 2020 to December 31, 2020. S&P Global is entirely and solely responsible for the production and publication of the data assured, and Corporate Citizenship for its assurance.

The data relates to S&P Global's owned and leased facilities under its operational control.

GHG quantification is subject to inherent uncertainty due to factors such as incomplete scientific knowledge about the global warming potential of different GHGs and uncertainty around the models and parameters used in estimating GHG emissions.

This engagement was performed in accordance with the International Standard on Assurance Engagement (ISAE) 3000 (Assurance Engagements other than Audits or Reviews of Historical Financial Information) and the relevant subject-matter specific ISAE for GHG data (ISAE 3410, Assurance Engagements on Greenhouse Gas Statements).

The carbon emissions data has been prepared using the WRI / WBCSD Greenhouse Gas Protocol, 2015 revised edition, and the appropriate GHG conversion factors for company reporting as published by UK Department for Environment, Food and Rural Affairs (DEFRA) and the International Energy Agency (IEA).

Corporate Citizenship has complied with the requirements for independence, professional ethics and quality control as stipulated by ISAE 3000.

Assurance work performed

The assurance work was undertaken February- April June 2021. Detailed records were kept of meetings and correspondence relating to the assurance. A team of three, led by an Associate Director, undertook the assurance and commentary process. A Director acted as adviser to the project.

Corporate Citizenship's work has involved, but not been limited to, the following elements:

1. In-depth management interview with key persons at S&P Global dealing both with environmental and non-environmental data and CBRE (S&P Global's property and environmental performance data managers) in order to understand S&P Global's processes for management, reporting and performance improvement in these areas;

2. A review of the 2020 S&P Global Inventory Management Plan used for data collection and reporting;
3. A review of underlying data sources and substantiating evidence to support this year's reporting, to assess robustness of monitoring and reporting systems;
4. A review of year-on-year environmental performance trends to identify any significant changes in operational eco-efficiency and investigate the reasons behind these trends;
5. A review of GHG calculations for accuracy and consistency with best practice guidelines;
6. A review of group-wide data consolidation and reporting to check for errors or omissions in data analysis, consistency with underlying data sets and reasonableness of reporting; and
7. A review of the Trucost methodology used with regards to Scope emissions

Our experience and independence

Corporate Citizenship is a specialist management consultancy, advising corporations that seek to improve their economic, social and environmental performance around the world and is a leading assessor of corporate responsibility and sustainability reports.

We have worked with S&P Global on corporate responsibility strategy, rankings and standards, stakeholder engagement, and benchmarking since 2011 and this is our fifth year providing assurance. During the 2020 reporting period, our work with S&P Global focused on GHG data assurance. We also assisted with DJSI and an inclusion survey.

Conclusion

Based on the scope of work and assurance procedures performed, nothing has come to our attention that causes us to believe that the environmental data is not prepared, in all material respects, in accordance with the WRI / WBCSD Greenhouse Gas Protocol, 2015 revised edition and that data included in the report on gender, health and safety, people volunteering and ISO accreditations with Global Reporting Initiative Principles for Defining Report Quality.

Corporate Citizenship Limited, London

22nd April 2021

